

The Treasurer's Office of the State of New Jersey is pleased to announce the selection of the following firms to serve as Co-Managing Underwriters on negotiated bond underwritings for the State of New Jersey and the Independent Authorities which issue obligations backed by contracts, leases or appropriations of the State. These 30 firms were chosen from among those who requested consideration for Co-Managing Underwriter under the RFQ for Underwriters dated June 13, 2006. The recommendation for the selection of these firms was made to, and accepted by, Deputy Treasurer Carol O'Cleireacain. The selection committee was comprised of 6 members, representing the Treasurer's Office of Public Finance, the New Jersey Economic Development Authority, the New Jersey Educational Facilities Authority and the New Jersey Department of Transportation. The Co-Managing Underwriters will be appointed to future negotiated underwritings during the 3 year term of this pool on a rotating basis.

The firms in the pool are listed below, in alphabetical order.

**A.G. Edwards & Sons, Inc.**  
**Apex Pryor Securities**  
**Bank of America Securities LLC**  
**BB&T Capital Markets**  
**Citigroup Global Markets Inc.**  
**Commerce Capital Markets, Inc.**  
**First Albany Capital Inc.**  
**George K. Baum & Company**  
**Jackson Securities, LLC**  
**Janney Montgomery Scott LLC**  
**J.P. Morgan Securities Inc.**  
**LaSalle Financial Services, Inc.**  
**Lehman Brothers Inc.**  
**Loop Capital Markets, LLC**  
**Morgan Keegan & Company, Inc.**  
**M.R. Beal & Company**  
**NW Capital Markets Inc.**  
**Piper Jaffray & Co.**  
**PNC Capital Markets, LLC**  
**Popular Securities, Inc.**  
**Powell Capital Markets, Inc.**  
**Prager, Sealy & Co., LLC**  
**Ramirez & Co., Inc.**  
**Raymond James & Associates, Inc.**  
**RBC Capital Markets**  
**Roosevelt & Cross, Incorporated**  
**Ryan Beck & Co., Inc.**  
**Siebert Brandford Shank & Co., LLC**  
**Sovereign Securities Corporation, LLC**  
**Wachovia Bank, N.A.**